



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, June 24, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,729	\$ 5,359	\$ 5,538	\$ 5,987
Tax and Loan Note Accounts (Table V).....	39,298	38,760	11,014	30,362
Total Operating Balance.....	\$ 44,026	\$ 44,119	\$ 16,552	\$ 36,349

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 18	\$ 397	\$ 5,009	Commodity Credit Corporation programs.....	\$ 32	\$ 833	\$ 29,359
Commodity Credit Corporation programs.....	35	741	10,985	Defense Vendor Payments (EFT).....	1,380	21,018	197,272
Customs and Certain Excise Taxes.....	108	2,148	22,190	Education Department programs.....	206	4,536	60,439
Deposits by States:				Energy Department programs.....	142	1,726	20,165
Supplemental Security Income.....	0	305	2,945	Federal Employees Insurance Payments.....	136	3,396	32,827
Unemployment.....	11	570	28,158	Fed. Highway Administration programs.....	108	2,501	20,916
Education Department programs.....	42	1,218	12,907	Federal Salaries (EFT).....	115	10,856	102,451
Energy Department programs.....	14	332	4,836	Food and Nutrition Service (misc).....	99	2,099	21,154
Estate and Gift Taxes.....	132	1,521	18,442	Food Stamps.....	43	1,592	16,257
Federal Reserve Earnings.....	0	1,293	13,536	GSA programs.....	53	1,616	13,724
Foreign Deposits, Military Sales.....	11	1,172	8,536	Health and Human Services Grants (misc).....	257	4,889	55,282
FTD's Received (Table IV).....	1,552	41,974	371,523	Housing and Urban Development programs.....	111	3,787	37,586
Housing and Urban Development programs.....	34	543	4,831	Interest on Treasury Securities.....	1	1,652	96,781
Individual Income and Employment				Justice Department programs.....	68	1,052	9,518
Taxes, Not Withheld.....	752	41,495	287,964	Labor Dept. prgms (excl. unemployment).....	58	845	9,367
Interest recd from T&L Depositories.....	13	38	354	Medicaid.....	485	15,251	134,625
Justice Department programs.....	79	439	2,782	Medicare.....	1,095	24,784	237,460
Postal Service.....	303	6,824	73,206	NASA programs.....	48	901	9,446
Public Debt Cash Issues (Table III-B).....	84	315,648	3,417,143	Postal Service Money Orders and Other.....	133	3,503	37,189
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	53	319,261	3,213,963
Air Transport Security Fees.....	4	17	1,473	Social Security Benefits (EFT).....	0	33,843	299,461
				Temporary Assistance for Needy			
				Families (HHS).....	226	1,292	13,418
				Unemployment Insurance Benefits.....	83	2,053	24,617
				Veterans Affairs programs.....	50	1,407	14,935
				Other Withdrawals:			
				Agency for Internat'l Development.....	228	656	6,683
				Agriculture Loan Payments (misc).....	63	63	456
				Interior: Office of Territories.....	213	213	213
				IRS Tax Refunds Individual (EFT).....	215	927	130,243
				Transportation Security Admin. (DHS).....	8	138	1,615
Total Other Deposits.....	4	1,446	22,207	Unclassified.....	754	23,778	257,159
Change in Balance of Uncollected							
Funds (closing balance \$74).....	-16	-103	-35	Total, Other Withdrawals.....	1,482	45,043	581,344
Transfers from Depositories.....	19,074	182,437	1,660,585	Transfers to Depositories.....	16,418	91,511	679,807
Total Federal Reserve Account.....	22,250	600,438	5,968,106	Total Federal Reserve Account.....	22,880	601,248	5,969,364
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,194	119,210	989,714	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	19,074	182,437	1,660,585
(Table V).....	16,418	91,511	679,807	Total Withdrawals (excluding transfers).....	\$ 6,462	\$ 509,736	\$ 5,289,557
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -92	\$ 27,475	\$ 7,677
Accounts (Table V).....	19,611	210,721	1,669,521				
Total Deposits (excluding transfers).....	\$ 6,370	\$ 537,211	\$ 5,297,234				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, June 24, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 306,469	\$ 2,741,295
Regular Series.....	\$ 0	\$ 243,506	\$ 2,512,145	Notes.....	0	0	372,381
Cash Management Series.....	0	38,001	204,004	Bonds.....	0	86	22,062
Notes.....	0	22,001	589,924	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000				
Inflation-Protected Securities Increment.....	65	1,562	7,241	Nonmarketable:			
Federal Financing Bank.....	0	0	14,246	United States Savings Securities.....	40	984	9,979
Nonmarketable:				Government Account Series.....	104,403	1,992,333	25,275,392
United States Savings Securities:				Domestic Series.....	0	0	80
Cash Issue Price.....	20	459	5,100	Foreign Series.....	0	2,896	3,296
Interest Increment.....	0	540	5,001	State and Local Series.....	13	8,789	64,734
Government Account Series.....	104,952	1,989,533	25,424,757	Other.....	0	38	137
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	63	12,193	110,286				
Other.....	0	136	581				
Total Issues.....	\$ 105,101	\$ 2,307,930	\$ 28,884,765	Total Redemptions.....	\$ 104,456	\$ 2,311,594	\$ 28,489,602
				Net Change in Public Debt Outstanding.....	\$ 645	\$ -3,664	\$ 395,163

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 105,101	\$ 2,307,930	\$ 28,884,765
Premium on New Issues.....	0	87	927
Discount on New Issues:			
Bills (-).....	0	2,211	18,936
Bonds and Notes (-).....	0	-1,477	513
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	104,952	1,989,533	25,422,935
Interest Increment on United States Savings Securities (-).....	0	540	5,001
Inflation-Protected Securities Increment.....	65	1,562	6,918
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 84	\$ 315,648	\$ 3,417,143
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 104,456	\$ 2,311,594	\$ 28,489,602
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	104,403	1,992,333	25,275,392
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 53	\$ 319,261	\$ 3,213,963

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,542,287	\$ 4,542,196	\$ 4,542,378	\$ 4,307,345
Intragovernmental Holdings.....	3,231,929	3,231,375	3,235,502	3,071,708
Total Public Debt Outstanding.....	7,774,216	7,773,571	7,777,880	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	510	513
Unamortized Discount.....	44,709	44,786	45,923	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	127	127	127	184
Total Public Debt Subject to Limit.....	\$ 7,715,124	\$ 7,714,402	\$ 7,717,574	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 4,618	\$ 104,903	\$ 1,122,056
Individual Income Taxes.....	4	902	8,018
Railroad Retirement Taxes.....	8	269	3,319
Excise Taxes.....	149	3,377	48,087
Corporation Income Taxes.....	117	55,587	214,986
Federal Unemployment Taxes.....	3	60	5,965
Estate and Gift Taxes & Misc. IRS Rcpts.....	3	53	549
Change in Balance of Unclassified Taxes.....	-134	284	384
Total.....	\$ 4,768	\$ 165,435	\$ 1,403,364
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	100	1,825	26,992
Collector Depositories.....	1,452	40,149	344,531
Tax and Loan Accounts.....	3,194	119,210	989,714
Inter-agency Transfers.....	22	4,248	42,124

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 75	\$ 22	\$ 3,664	\$ 38,760
Deposits:				
Taxes Received (Table IV).....	8	103	3,083	3,194
Transfers to Depositories.....	1	3	415	418
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	16,000
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	2	45	1,027	1,074
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	18,000
Closing Balance Today.....	\$ 81	\$ 82	\$ 6,135	\$ 39,298

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 966	\$ 3,137	\$ 214,432
Business.....	7	2,243	33,241